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OHIO CONSERVATIVE ENERGY FORUM CONCLUDES FLY-IN ON ENERGY STORAGE

OHCEF optimistic about the future of breakthrough energy storage technology

WASHINGTON, D.C. --- The Ohio Conservative Energy Forum (OHCEF) concludes today a flyin to speak with Ohio Congressional offices about the inclusion of energy storage to the existing Investment Tax Credit (ITC). **Energy Secretary Rick Perry has previously called energy storage the "Holy Grail" of the energy sector** as it will allow for energy to be stockpiled for when needed most by consumers. OHCEF views the inclusion of energy storage to the ITC as a driver to spur innovation that will advance this emerging, game-changing technology.

"Energy storage is a prime example of market-led innovation," said OHCEF Executive Director Tyler Duvelius. "As supporters of all-of-the-above energy, this legislation excites us as it is wholly energy neutral. All sources of energy, both traditional and renewable, will benefit from this tax credit." Duvelius noted that the ITC will sunset in 2024, allowing the free-market to work.

<u>Nationally, over 70,000 Americans are employed by the energy storage industry</u>. As investment in this emerging industry grows, energy storage is poised to explode with exponential growth in both jobs and overall deployment.

Mayor of Minster, Ohio, Dennis Kitzmiller, and Minster Village Administrator Don Harrod joined OHCEF in Washington. **Minster has one of the first energy storage facilities to be successfully coupled with solar energy in the United States**. In meetings, Mayor Kitzmiller and Administrator Harrod shared why renewable energy and energy storage are paramount to the retention of major, local manufacturers and are vital to Minster's economic development.

While in D.C. OHCEF met with Senator Rob Portman as well as with the staffs of Congressmen Jim Jordan (OH-4), Bob Latta (OH-5), and Brad Wenstrup (OH-2). The proposal to include energy storage in the ITC has been proposed in the House of Representatives (H.R. 2096) and in the Senate (S. 1142).

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Founded in 2015, the Ohio Conservative Energy Forum exists to provide a vehicle for individuals, organizations, and businesses to join the conservative conversation about Ohio's energy future.

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